



EITC

Educational Improvement Tax Credit program

Here's a novel idea . . .

Instead of paying state taxes, your business could supply educational scholarships to deserving students.

Since 2001, through an act of the Pennsylvania State legislature, businesses like yours have the opportunity to redirect their state taxes to a private school of their choice.

This program is called the Educational Improvement Tax Credit, or simply EITC.



Pathways School is in northern Lancaster County

What is this about?

Did you know, as a business owner, you can reduce your state tax liability by making a tax credit gift to Pathways Hybrid- Learning School?

Since 2001, Pennsylvania's EITC program has allowed businesses and individuals to lower their tax bills by donating to private schools, scholarship organizations, pre-K programs, and other educational enrichment initiatives.

The bulk of the tax credits — \$110 million per year — are reserved for donors that give to scholarship organizations, which provide financial aid to children attending K-12 private schools.

You can earmark EITC proceeds to support the Pathways School Student Scholarship Fund



EITC Defined

Many in the Pennsylvania state legislature have called the Educational Improvement Tax Credit (EITC) program the best educational initiative passed in Pennsylvania in the past 20 years. Funds for the program come from businesses that make contributions to non-profit scholarship or educational improvement organizations. Since the program's inception in 2001, more than 30,000 companies have pledged in excess \$812 million to EITC organizations.

The program benefits both public and private schools in Pennsylvania and saves the state money – each student attending private schools saves the state approximately \$12,000 in education costs. If all 44,000 students receiving EITC scholarships would re-enter the public school system, it would cost Pennsylvania taxpayers an additional \$531.6 million per year. The EITC program has received bipartisan support since its inception.

Pathways works through an educational funding organization, Central Pennsylvania Scholarship Fund. They work with the PA Department of Community and Economic Development which determines whether your business qualifies for the credit .

*For over twenty years, this legislation has allowed businesses to receive tax credits up to \$400,000 per year for grades K—12. For details on how to support Pathways School through EITC go to the **Central Pennsylvania Scholarship Fund Website** at:*

<https://www.pennsylvaniaeitc.org/>

Email : tami@cpsfcharity.org

The Process

The Pennsylvania Educational Improvement Tax Credit programs lets your business:

Receive a tax credit equal to 90% of your contribution to the school if the business agrees to provide the same amount of contribution to Pathways School for two consecutive years.

- 1. Complete the one-page EITC application (attached, last page).*
- 2. Submit the application to our partner, Central Pennsylvania Scholarship Fund. The contact information is on the application.*
- 3. Your business will receive an approval letter stating that Central Pennsylvania Scholarship Fund is an approved organization and is able to receive your tax credits.*
- 4. Letters are generally sent within ten business days.*
- 5. Once in receipt of the approval letter, your business has 60 days to make the tax credit gift to Central Pennsylvania Scholarship Fund.*
- 6. It is very important to remember to restrict your credit gift to Pathways School using the Organization ID "**Pathways - A Community Homeschool INC**". Any funds that are not restricted will be distributed to other schools throughout the state.*
- 7. Please notify Pathways School of your gift.*
- 8. Thank yourself for making an investment in education and a difference in the life of a child.*

Remember, this is not just a deduction. Every dollar you allocate to your EITC not only decreases the taxes you pay, it also directly benefits students who need help supporting their education.

Learn how your business can receive tax credits by supporting students in the Pathways School. Monies earmarked by businesses to Pathways School will then be awarded to the school for our families as tuition assistance based upon need. Pathways School EITC assistance is handled fully by Faith Builders Scholarship Services.



**You will find your
Application on the next page.**

IN WITNESS WHEREOF, the undersigned has executed this Joinder to Limited Liability Company Operating Agreement of 15238 Mohawk, LLC as of the date set forth below next to the undersigned's signature.

IF AN INDIVIDUAL OR 2 INDIVIDUALS SIGNING JOINTLY:

IF A LEGAL ENTITY:

Print name

Print name of legal entity

Signature of person's whose name is printed above

Signature

Print name

Print name and title of authorized individual signing for entity

Signature of person's whose name is printed above

DATE: _____

DATE: _____

Mailing Address

Mailing Address

Email address

Email address

Social Security #

Social Security #

EIN

AMOUNT OF INITIAL CAPITAL CONTRIBUTION
(due upon acceptance):

\$ _____

NOTE: Minimum of \$3,500 unless Manager determines otherwise

AMOUNT OF SECOND CAPITAL CONTRIBUTION
(due at Manager's request)

\$ _____

NOTE: Same amount as Initial Capital Contribution

OPTIONAL: Manager is to use my Capital Contributions for children attending the following EITC/OSTC qualified schools:

Name of School: _____ Amount \$ _____

Name of School: _____ Amount \$ _____

Name of School: _____ Amount \$ _____

IF THE ABOVE OPTIONAL DIRECTION IS LEFT BLANK, Capital Contributions will be regarded as undesignated by the Manager.

Randy Tarpey, in his capacity as Manager of the Company, hereby accepts this Joinder and admits the party or parties identified above as a Member of the Company as of the date set forth next to the signature below.

15238 Mohawk, LLC

DATE: _____

By: _____

Randy Tarpey, Manager

15238 Mohawk, LLC
Central Pennsylvania Scholarship Fund
Attn: Tami Clark or Randy Tarpey
501 Third Street
Tyrone, PA 16686